



Infrastructure Corporation of Andhra Pradesh Limited (INCAP)

SELECTION OF REAL ESTATE CONSULTANT

FOR

**MARKETING/SALE/LEASE OF NRT ICON PROJECT IN NEW
CAPITAL AMARAVATI REGION OF ANDHRA PRADESH**

**RFP Notice No. INCAP/P/NRT ICON Project/Real Estate Consultant/15/3/2017, Dt: 25-
10-2017**

**Amendment Notice No. INCAP/P/NRT ICON Project/Real Estate
Consultant/15/3/2017/2, Dt: 04-11-2017**

AMENDMENT NOTICE

**Vice Chairman and Managing Director,
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**Selection of Real Estate Consultant for marketing/sale/lease of NRT Icon Project in New Capital
Amaravati Region of Andhra Pradesh**

Notice No. INCAP/P/NRT ICON Project/Real Estate Consultant/15/3/2017/1, Dt: 25-10-2017

Amendment Notice

**Amendment Notice No. INCAP/P/NRT ICON Project/Real Estate Consultant/15/3/2017/2, Dt:
03-11-2017**

S. No.	RFP Reference	Description as per RFP – Original Clause	Amendments/Modification/Addendum
1.	Clause 2.26.2 of RFP	The Authority expects all the Key Personnel to be available during implementation of the Agreement. The Authority will not consider any substitution of Real Estate Executive (Retainer) except under compelling circumstances beyond the control of the Consultant and the concerned Key Personnel. Such substitution shall be limited to not more than 2 (Two) times during the implementation of the Agreement subject to equally or better qualified and experienced personnel being provided to the satisfaction of the Authority. Without prejudice to the foregoing, any substitution of the Real Estate Executive (Retainer) beyond the permitted number of times shall be allowed only upon reduction of payment equal to 2% (Two percent) of the Performance Security. Any substitution without written approval of the Authority may lead to disqualification of the Applicant or termination of the Agreement.	The Authority expects all the Key Personnel to be available during implementation of the Agreement. The Authority will not consider any substitution of Real Estate Executive (Retainer) except under compelling circumstances beyond the control of the Consultant and the concerned Key Personnel. Such substitution shall be limited to not more than 3 (Three) times during the implementation of the Agreement subject to equally or better qualified and experienced personnel being provided to the satisfaction of the Authority. Without prejudice to the foregoing, any substitution of the Real Estate Executive (Retainer) beyond the permitted number of times shall be allowed only upon reduction of payment equal to 2% (Two percent) of the Performance Security. Any substitution without written approval of the Authority may lead to disqualification of the Applicant or termination of the Agreement.
2.	Clause 4.4 of Schedule - 2 of RFP	The Authority expects all the Personnel to be available during implementation of the Agreement. The Authority will not consider any substitution of Real Estate Executive (Retainer) except under compelling circumstances beyond the control of the Consultant and the concerned Key Personnel. Such substitution shall be limited to not more than 2 (Two) times during the implementation of the Agreement subject to equally or better qualified and experienced personnel being provided to the satisfaction of the Authority. Without prejudice to the foregoing, any substitution of the Real Estate Executive (Retainer) beyond the permitted number of times shall be allowed only upon reduction of payment equal to 2% (two	The Authority expects all the Personnel to be available during implementation of the Agreement. The Authority will not consider any substitution of Real Estate Executive (Retainer) except under compelling circumstances beyond the control of the Consultant and the concerned Key Personnel. Such substitution shall be limited to not more than 3 (Three) times during the implementation of the Agreement subject to equally or better qualified and experienced personnel being provided to the satisfaction of the Authority. Without prejudice to the foregoing, any substitution of the Real Estate Executive (Retainer) beyond the permitted number of times shall be allowed only upon reduction of payment equal to 2% (two percent) of the Performance

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**Amendment Notice No. INCAP/P/NRT ICON Project/Real Estate Consultant/15/3/2017/2, Dt:
03-11-2017**

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Sd/-
Vice Chairman and Managing Director, INCAP